## The Corporation of the City of Kenora

## By-Law Number 8 - 2015

## A By-Law to Authorize the Extension of a Lease Agreement Between the Corporation of the City of Kenora and Rogers Communications Inc. for use of the Kenora Water Tower and associated lands

Whereas the City of Kenora entered into a lease agreement in 2009 with Rogers Communications Inc. for use of municipal property known as the Kenora Water Tower for the property described as Location 16V Partly described as Part 1, Plan 23R 5391 and Part 1 23R 4334; and

Whereas the City granted Rogers Communications Inc. three further and consecutive five year extension terms with an amending agreement for periods commencing August 1, 2009 and ending July 31, 2014 (the first extension); and

Whereas Rogers Communications Inc. wishes to exercise its second and third extension option to renew the lease for these lands; and

Whereas it is deemed necessary and expedient to extend this lease agreement between the Corporation of the City of Kenora and Rogers Communications Inc. for this purpose; and

Whereas at a Committee of the Whole meeting held January 13, 2015 authorization was given to extend this agreement to July 31, 2024;

Now Therefore the Council of the Corporation of the City of Kenora hereby enacts as follows:

- 1. That authorization is hereby given to extend the lease agreement with Rogers Communications Inc. for the use of the Kenora Water Tower and associated lands to July 31, 2024 as outlined on the attached agreement.
- 2. That Rogers Communications Inc. agrees to pay the attached the lease terms as outlined in the agreement.
- 3. That By-law Number 129-2014 is hereby repealed.
- 4. That this by-law shall come into force and be in effect from and after the final passing thereof.

By-law read a First and Second Time this 20<sup>th</sup> day of January, 2015

By-law read a Third and Final Time this 20<sup>th</sup> day of January, 2015

The Corporation of the City of Kenora:-

David S. Canfield, Mayor

Heather Kasprick, City Clerk